



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



Statement of Unaudited Financial results for the Quarter and Half year ended 30th September, 2017

Part I		(Rs.In Lacs except per share data)				
Sr. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
	Income					
I	Revenue from Operations	1280.04	1420.76	1231.86	2700.80	2575.42
II	Other Income	27.31	25.19	19.72	52.50	40.72
III	Total Income (I+II)	1307.35	1445.95	1251.58	2753.30	2616.14
	Expenses					
IV	Cost of Materials Consumed	1201.25	813.92	789.23	2015.17	1816.26
	Excise Duty	0.00	63.04	72.08	63.04	144.41
	Purchases of Stock-in-Trade	15.95	109.96	38.80	125.91	87.03
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(224.23)	82.40	39.13	(141.83)	(120.65)
	Employee benefits expense	72.74	66.31	80.90	139.05	139.17
	Finance Costs	12.66	9.13	11.12	21.79	18.78
	Depreciation and amortisation expenses	24.09	21.34	21.69	45.43	43.42
	Other Expenses	125.27	189.42	131.66	314.69	345.15
	Total Expenses (IV)	1227.73	1355.52	1184.61	2583.25	2473.57
V	Profit/(loss) before exceptional items and tax (III-IV)	79.62	90.43	66.97	170.05	142.57
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	79.62	90.43	66.97	170.05	142.57
VIII	Tax Expense:					
	(1) Current Tax	22.00	25.00	24.00	47.00	49.00
	(2) Deferred Tax	7.74	(2.52)	0.00	5.22	(0.01)
	(3) Tax Adjustment for Early year	0.00	0.76	0.00	0.76	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	49.88	67.19	42.97	117.07	93.58
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	49.88	67.19	42.97	117.07	93.58
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.60	0.27	0.00	0.87	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	(0.07)	0.00	(0.24)	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	50.31	67.39	42.97	117.70	93.58
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	302.85	302.85	302.85	302.85	302.85
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):					
	(1) Basic	1.65	2.22	1.42	3.87	3.09
	(2) Diluted	1.65	2.22	1.42	3.87	3.09
XIX	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00





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Notes to the Unaudited Financial Results for the Quarter and half year ended 30th September, 2017

1) Transition to Ind AS

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit and reserves as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

Particulars	Profit reconciliation	
	Quarter ended	Half Year ended
	30.09.2016	30.09.2016
Net profit/ (loss) after tax/Reserve as per previous Indian GAAP	42.98	93.59
Net gain/(loss) arising on financial assets measured at fair value	-	-
Net gain/(loss) arising on financial liabilities measured at fair value	-	-
Amortisation of borrowing cost	(0.01)	(0.01)
Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	-	-
Other Adjustments	-	-
Deferred tax impact on Ind AS adjustments	-	-
Proposed Dividend	-	-
Dividend Distribution Tax	-	-
Net profit after tax as per Ind AS/Reserve as per Ind AS	42.97	93.58
Add: Other comprehensive income (after tax)	-	-
Total comprehensive income / (loss) as per Ind AS	42.97	93.58

The Ind AS compliant financial results pertaining to the quarter and half year ended 30.09.2016 have not been subjected to limited review or audit and have been presented based on the information complied by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair in accordance with the Indian Accounting Standards (IND AS).

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on December 14, 2017. The Board of Directors in its meeting held on December 14, 2017 approved the same and also Limited Review were carried out by the Statutory Auditors.
- As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures of the previous quarter/period have been regrouped, wherever necessary.

Place: Ahmedabad
Date: 14th December, 2017



For, Dynamic Industries Limited

Dipakumar N. Choksi
Chairman and Whole Time Director
DIN: 00536345



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Part III

Statement of Unaudited Assets and Liabilities

(Rs.In Lacs)

Particulars	As at 30.09.2017
ASSETS	
NON- CURRENT ASSETS	
Property, plant and equipment	2,411.03
Intangible Assets	0.58
Capital work-in-progress	16.79
Non Current Investments	78.72
Financial Assets	
i. Others	16.30
Other non-current assets	8.82
Total Non-Current Assets:	2,532.24
CURRENT ASSETS	
Inventories	1,324.69
Financial assets	
i. Trade Receivables	1,449.76
ii. Cash and cash equivalents	20.56
iii. Bank balance other than (ii) above	12.20
iv. Loans	5.15
iv. Other financial assets	0.26
Current tax asset (Net)	10.32
Other current asset	323.26
Total current Assets:	3,146.20
Total Assets:	5,678.44
EQUITY AND LIABILITIES	
EQUITY	
Equity share capital	302.85
Other equity	3,667.04
Total Equity:	3,969.89
NON- CURRENT LIABILITIES	
Financial liabilities	
i. Borrowings	20.35
Provisions	10.34
Deferred tax liability (Net)	59.92
Other Non Current Liabilities	-
TOTAL NON-CURRENT LIABILITIES:	90.61
CURRENT LIABILITIES	
Financial liabilities	
i. Borrowings	581.75
i. Trade payables	972.49
ii. Other financial liabilities	25.71
Other current liabilities	1.81
Provisions	4.41
Current tax liabilities (Net)	31.77
TOTAL CURRENT LIABILITIES	1,617.94
TOTAL LIABILITIES	1,708.55
TOTAL EQUITY AND LIABILITIES	5,678.44



Ashok K. Bhatt & Co.

Chartered Accountants

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

LIMITED REVIEW REPORT

The Board of Directors,
DYNAMIC INDUSTRIES LIMITED
Ahmedabad

1. We have reviewed the unaudited financial results of **DYNAMIC INDUSTRIES LIMITED**, (the "Company") for the quarter ended 30th September, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter ended 30th September, 2017 and the year to date figures for the period 1st April, 2017 to 30th September, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular dated 5th July, 2016 which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September 2016 and the corresponding year to date results for the period 1st April, 2016 to 30th September, 2016 including the reconciliation of net Profit for the quarter under Ind-AS of the corresponding quarter with net Profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Ashok K. Bhatt & Co.

Chartered Accountants

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]

Chartered Accountants



ASHOK K. BHATT

Proprietor

Mem. No. 36439



Place : Ahmedabad

Date : 14th December, 2017